GENERAL TERMS AND CONDITIONS – MARIPOSA INTERNATIONAL BV

- Definitions Marke: Mariposa International BV with registered office in Waddinxveen, The Netherlands. client: each party that enters into or has entered into an agreement with Marike, or to whom an offer or proposal has been made by or on behalf of Marike. product: any and all products offered for sale by Marike to a client. order: a purchase order from client to Marike. these terms: the present general terms and conditions of Marike.
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Applicability These terms apply to all sale agreements entered into by Marike, as well as to sale offers and quotes done by Marike. By entering into a sale agreement with Marike or receiving a sale offer or quote from Marike, client unconditionally accepts the applicability of these

Sale outer of your mount, which is a sub-terms. Marke is at all times entitled to amend these terms. Changes come into effect thirty days after notification to client. Applicability of client's terms and conditions of any kind or name to a sale agreement between Marke and client is hereby excluded, unless parties agree otherwise in writing. These terms are in force as per July 1th of 2012.

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- Quotes Each offer or quote made by or on behalf of Marike is made without obligation and does not bind Marike except when and insofar as Marike has explicitly stated otherwise in writing or parties have agreed otherwise in writing. Any prices specified in an offer or quote are only valid for the quantities offered. Any prices specified in an offer or quote combining different products or product varieties are only valid for the total combined quantities offered. Price lists, brochures and other information provided by or on behalf of Marike are prepared with utmost care but bind Marike only when and for as far as they have been explicitly confirmed to client by Marike. Marike is entitled to adapt the technology or design of products contained in sales documentation, as well as standard colour of material surfaces of products, at any time. 3.3

4.

Realisation and content of agreement An agreement between Marike and client is realised at the moment that a person authorized hereto by Marike confirms in writing the acceptance of an order or assignment from client. The scope and content of the agreement follows on from the written confirmation of Marike. If an offer or quote is not without obligation as meant in article 3.1 of these terms and a binding time period for the offer or quote has been set, the agreement is realised at the moment the offer or quote is accepted by client within that time limit. In such a case, the confirmation of the assignment or order is deemed to correctly and completely represent the agreement.

Contimitation or the assignment of order to because to exactly a strength of the agreement. Client is freely entitled to cancel or adapt an order up to five days after the date of the order confirmation as meant in article 4.1 of these terms. If Marike accepts an order cancellation or order adaptation after these five days, Marike is entitled to charge an additional 25% to the original invoice amount of the order and re-determine delivery time. Any cancellation or adaptation of an order is subject to a 4.30 administration fee. When entering into an agreement and before finalization of executing this agreement, Marike is entitled to demand the provision of sufficient certainty from client regarding timely settlement by client of his payment obligations and other obligations.

5.

Prices Prices listed by Marike are recommended retail prices before VAT or other taxes and levies. These recommended retail prices are subject to costs changes and can therefore be amended by Marike accordingly without prior notice. Prices listed are based on ex-works (Incoterms 2000) delivery by Marike, inclusive of packaging costs and exclusive of shipping costs and other costs that are for account of client in ex-works delivery, unless otherwise agreed in advance by parties in writing.

6.

Payment Payment of the total purchase amount, including costs and taxes for account of Marike, is due before delivery of products and upon invoice by Marike, unless otherwise agreed in advance by parties in writing. If a payment term as indicated by Marike is exceeded by client, Marike is without notice of default entitled to claim payment of a 2% interest per month on the outstanding invoice amount due and client agrees to forfet such interest in that situation. Payment of interest as a result of payment term excess does not affect contractual payment obligations and other obligations by client, not does it deprive Marike from any further rights. In case client exceeds a payment term for a specific order, all amounts invoiced by Marike to client become payable at the moment the payment term for the aforementioned specific order is exceeded.

order is exceeded. Notwithstanding article 6 of these terms, all costs incurred in relation to the collection of late payments by client are for the sole account of client and client agrees to forfeit such costs in those situations. Client is not entitled to set-off any claims or counterclaims on Marike, her commercial agents or any other party related to Marike, against claims by Marike on client without the prior written permission hereto by Marike. Any claim regarding invoices issued by or on behalf of Marike must be lodged in writing with Marike within eight days of the date of the invoice, after which the invoice(s) will be regarded as having been unconditionally accepted and approved by client.

Delivery period commences on the moment an agreement between parties has been realized as defined in article 4. Deliveries are made ex-works (Incoterms 2000) unless otherwise agreed by parties in **7.** 7.1

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- writing 7.2
- Deliveries are made ex-works (Incoterms 2000) unless otherwise agreed by parties in writing. Deliveries are made packaged by mail or carrier, such choice to the sole discretion of Marke. Additional costs for express delivery air freight or transport by ship will be charged separately by Marike to client for each incidence. Client must report any shortages (including any kind of inconsistency with the purchases order), defects and damages, in writing to Marike within three working days after the delivery day. If no timely report occurs the products will be regarded as having reached without prejudice to the provisions on the transfer of risk, the delivery day is the day when the products are unloaded or discharged at the location indicated hereto by client. Marke is entitled to make partial deliveries, which can be invoiced separately, in which case client is obliged to pay these separate invoices in accordance with article 6. Except when and as far it has been otherwise agreed in writing, delivery times and periods specified by or on behalf of Markie in an offer, quote or agreement are ex factory and are not intended to have a fatal effect. Marke is obliged to observe the specified delivery time and period as much as possible, but take delivery will not lead to any liability whatsover for Marke, nor entitle dient to claim compensation, price reduction or cancellation of the order. In case delivery time is exceeded excessively, parties must consult with each other. 7.3 7.4
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8. 8.1

- Passing of usage and risk The usage and risk with regard to the products sold and/or delivered by or in the name of Marke to client is transferred to the other party: for products supplied out of stock, this occurs at the moment these goods are segregated from stock for the benefit of client; for other products, this occurs at the moment the products are loaded for transportation to client or to a place indicated by client except when and insofar parties agreed otherwise in writing.
- writing. If shipping of any kind whatsoever of products is delayed or turned out impossible as a result of circumstances outside Marike's direct control, the purchased products will be stored at the sole expense and risk of client. 8.2

Transport Unless indicated in writing by client to Marike before the starting moment of packaging, the manner of packaging, transport, shipment etc. of products is completely at the discretion of Marike and will be determined with utmost care by Marike, without prejudice to the

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provisions in article 8. • **Force majeure/non-liable failing** If Marike as a result of force majeure is prevented from fulfilling any of its obligations to client and in the event the force majeure is prevented from fulfilling any of its obligations to the circumstances or events causing the force majeure situation no longer arise. If Marike as a result of force majeure is prevented from fulfilling any of its obligations to client and in the event the force majeure is prevented from fulfilling any of its obligations to client and in the event the force majeure or Marike's opinion is of a permanent nature, parties will consult with each other to come to a settlement of dissolution of the agreement. For the cause of this provision, force majeure is defined as: each circumstance, cause or event, wherever occurring, whether it be of temporary or permanent nature which prevents the correct, complete and timely fulfilment of any obligation of Marike; and each circumstance, cause or event by which Marike cannot reasonably be expected to prevent or which wholy or partially falls outside of the sphere of influence of Marike; and maget others fire, explosions, nature disasters, strikes and work stoppages, excessive sickness absenteeism of staff, boycotts, war, governmental actions or regulations which prevent,

delay or hinder the proper execution of the agreement, lack of transport resources, disturbances in the provision of energy or any other public utility, disturbances or delay in the supply of materials or parts, non-fulfilment of obligations by a contract partner of Marike; as well as the results of the aforementioned dircumstances. If force majoure prevents Marke to fulfill its obligations to any but not all of its clients, Marke is entitled to unliaterally decide which client's obligations will be fulfilled and in which following order.

11

Termination of agreement In case of non-observance by client of any of its obligations, in case client is declared bankrupt, goes into administration, presents a request for delay of payment, is confronted with a whole or partial seizure of its assets or is entering liquidation. Markie is entitled to terminate and/or dissolve the agreement without judicial intervention and without Marke's rights to claim damages, to make use of her ownership retention rights and/or to demand fulfilment with compensation of the agreement instead of termination. Client is entitled to terminate the agreement in case (a) Markie kexceds a delivery term for a second time without justifiable grounds and client has indicated in writing before the second excess that it will reque acceptance in case of second excess or (b) Markie within a reasonable term cannot fulfil its obligations towards client and Marike has indicated this to client i. Termination as meant in this provision will never result in compensation of damages

12. 12.1

- Return of products The return of goods will only be accepted by Marike within seven days after delivery day and with written prior approval by Marike. For undamaged products, a maximum of 90% of the net value of the products, minus packaging and shipping costs, is eligible for refund. Return of products is subject to a € 30 administration fee per indicated return. Costs of missing original packaging, small accessories and additional work will be itemised and deducted from the credit invoice. No cash refunds can be made. Unique or special products or standard models modified at the request of client can never be returned. 12.2
- 12.3

- Warranty With due observance to the provisions specified elsewhere in these terms, Marike guarantees the quality of the materials used and their promised characteristics as well as the proper functioning of the products. A guarantee for products purchased elsewhere by Marike is only given as far as it has been provided by the original manufacturer(s). Warranty period is 2 years and is valid from the day of delivery to client. (Including any viewing period). Within the warranty period, any product faulty as a result of apparent material, design or construction defect will be replaced or repaired by Marike, such choice at the sole discretion of Marike and Marike will indicate to client where the product(s) should be sent to. Warranty does not apply to Marike products that have been amended or repaired by Qient or a third party, nor does it apply in case client to a third party involved did not observe the relevant assembly and/or user instructions. Warranty does not apply to Marike products that also have been manufactured on the basis of constructions, drawings or models provided by or on behalf of client. If in the opinion of Marike the product(s) rendered for replacement or repair exhibit no faults, then all costs involved may be passed on to client. Satisfying the guarantee obligation is regarded as the only and complete compensation. 13.2
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- 13.4 13.5

14. 14.1

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- Satusrying the guarantee obligation is regarded as the only and complete compensation. **Ownership retention** Without prejudice to article 8 of these terms, all products supplied by or on behalf of Marike remain the property of Marike until the moment that the debt of client towards Marike has been fully settled, this debt being the amount or the account that client owes to Marike inclusive of all interest and costs. For as long as the ownership of products remains with Marike on the basis of this article, client is obliged to hold the products in such a way that they can easily and clearly be identified as the products of Marike. At first request of Marike, client must authorize the immediate return of those Marike products which have not yet been fully paid for where ever those products may be. Client is entitled to sell or use products under ownership retention within the framework of normal business operations. However, no right of security can be bestowed on those products nor can they be encumbered or made a part or an element of one or more other goods. When products under Marike's ownership retention are sold on by or on behalf of client, client is obliged to retain ownership for himself and at Marike's first request to cede to Marike all demands against the client's debtor, up to the amount that client owes to Marike.

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- Intellectual property rights Client will employ technical data, drawings and all other essential information supplied by or on behalf of Marike only for its own (internal) use and will not in any pass it on or sell it or make it available to third parties nor allow any third party to use it. Marike cannot be held liable in any way with regard to the infringement of any industrial or intellectual property right which infringement is the result of any change in or to a product supplied by or on behalf of Marike or in the use or application of such a product in a way different to that which Marike could have expected or assumed, or which is the result of the product's integration, use or application in combination with other goods not supplied by or on behalf of Marike. 16.2

17.

Applicable law Duch law is applicable to all offers, quotes, agreements, deliveries and services performed and entered into by or on behalf of Marke, notwithstanding the applicability of the UN Vienna Trade Treaty concerning international trade agreements related to movable goods. All disputes, including those considered as such by only one party, resulting from or connected with an agreement to which these terms are applicable and which cannot be solved amicably will be setted in first instance by the district count of the district in which. Marke is located, without prejudics to Marke's rights to seizure or from taking other provisional measures at the places and before the legal bodies that Marke wishes.

MARIPOSA INTERNATIONAL BV

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Marika